

Message Text

SECRET

PAGE 01 STATE 077469

70

ORIGIN COME-00

INFO OCT-01 EUR-06 ISO-00 SS-20 SSO-00 RSC-01 EB-05 /033 R

66612

DRAFTED BY:COMM:JKTABOR

APPROVED BY:S/S-O:KKURZE

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R 162327Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY BRUSSELS

S E C R E T STATE 077469

FOR SECRETARY OF COMMERCE DENT FROM TABOR

E.O. 11652: N/A

TAGS: OVIP (DENT)

SUBJECT: DENT TRIP

1. PRELIMINARY GNP FIGURES BY JONES SHOW FIRST QUARTER '74 IS MINUS 5.8, AND DEFLATOR IS PLUS 10.8. NOMINAL GROWTH, INCLUDING INFLATION, IS PLUS 4 PERCENT. MARCH HOUSING STARTS, RELEASED TODAY, DECLINED 21.6 PERCENT. HOUSING PERMITS INCREASED 6.6 PERCENT.
2. FRANK ZARB, FROM TRADE MISSION IN BUDAPEST, HAS INQUIRY FROM HUNGARIAN OFFICIALS WHETHER U.S. GOVERNMENT IS WILLING TO EXPLORE, REPEAT EXPLORE, WITH GOVERNMENT OF HUNGARY, ESTABLISHMENT OF U.S.-HUNGARIAN JOINT TRADE COMMISSION. WE HAVE CHECKED WITH TREASURY. SIMON IS AFFIRMATIVE, BUT STATE ADVISED THAT THE WHOLE MATTER SHOULD BE DEALT WITH ON YOUR RETURN. WE HAVE ADVISED ZARB TO BE ABSOLUTELY NON-COMMITTAL AND ADVISE THEM THAT MATTER MUST AWAIT HIS AND YOUR RETURN TO U.S. SHOULD ZARB PHONE YOU, PLEASE ADVISE HIM TO BE NON-COMMITTAL AND THAT MATTER MUST AWAIT YOUR RETURN TO STATES.

3. BEST WISHES. KISSINGER

SECRET

NNN

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